

Exhibits K-1 through K-4

Future Units These four exhibits report data relating to the number of affordable housing projects and units that agencies estimate will be completed within the next two years based on executed contracts or agreements, units in which owners were permitted to sell that agencies must replace, and units that were completed in one project area to meet another project area's inclusionary requirement. Units completed within project areas will trigger the inclusionary requirement and increase agencies' obligations (30 or 15 percent) to produce additional affordable units.

Exhibit K-1 identifies data at the project and contract level reported by 137 agencies. Information requested about each contract includes execution date, estimated completion date, and the total number of units, by income group, expected to be developed. Over the next two years, 59 agencies reported encumbering \$236,278,545 and designating \$137,398,206 of unencumbered funds for construction. Agencies estimate 18,387 units will be constructed by the end of FY 2007-08.

Exhibit K-2 provides more information about future construction. Of the 18,387 units estimated to be constructed, agencies expect 12,308 will be constructed inside and 6,079 will be constructed outside of project areas. By income category, future construction is anticipated to assist the following: 8,355 very-low, 6,204 low, and 3,828 moderate income households.

Exhibit K-3 reflects data pertaining to agencies permitting assisted owners to sell their units before expiration of the restriction placed on the owners at the time agencies provided assistance. Redevelopment law specifies agencies must, within three years, spend the proceeds from permitting owners to sell to specifically assist other households of the same income category. This reporting year agencies permitted 557 owners to sell units that collectively generated proceeds totaling \$16,304,749. During the reporting year, agencies assisted 473 other households as a result of permitting owners to sell.

Exhibit K-4 displays information reported by 2 agencies pertaining to aggregating 499 units to fulfill project areas' inclusionary obligations in other project areas (H&SC Section 33413(b)).